

Senate Amendment to
House File 648

H-1272

- 1 Amend House File 648, as passed by the House, as follows:
- 2 1. Page 1, by striking lines 9 and 10 and inserting <sitting
3 in equity to expunge information in a record in the investment
4 adviser registration depository as provided in this section.>
- 5 2. Page 1, by striking lines 11 through 17 and inserting:
6 <2. The commissioner of insurance, or the investment
7 adviser that reported the information in the record in the
8 investment adviser registration depository, may be named as a
9 respondent or as respondents in the proceeding to expunge the
10 information.>
- 11 3. Page 1, by striking lines 19 and 20 and inserting
12 <expungement of the information in the record, and all
13 references to such information in other records, in the
14 investment adviser registration depository, if all of the
15 following apply:>
- 16 4. Page 1, after line 22 by inserting:
17 <b. The investment adviser, or the investment adviser
18 representative, was a citizen of this state, when either of the
19 following occurred:
- 20 (1) The information was first included in the record.
21 (2) The petition to expunge the information was filed in
22 district court.>
- 23 5. Page 1, by striking line 23 and inserting:
24 <c. The information arises out of a dispute involving the
25 investment adviser, or investment adviser representative, or a
26 client of the investment adviser.>
- 27 6. Page 1, line 24, by striking <c.> and inserting <d.>
- 28 7. Page 1, line 29, by striking <defamatory> and inserting
29 <>false>
- 30 8. Page 1, line 30, by striking <d.> and inserting <(4)>
- 31 9. Page 1, line 33, by striking <e.> and inserting <(5)>
- 32 10. By striking page 1, line 35, through page 2, line 2.
- 33 11. Page 2, line 3, by striking <5.> and inserting <4.>
- 34 12. By renumbering, redesignating, and correcting internal
35 references as necessary.